

Media Release

Karda Constructions Limited

Registered Office: 2nd floor, Gulmohar Status, Mahatma Nagar, Samarth Nagar, Nashik-422005 (M.S), India

Karda Constructions Limited announces Q1FY19 results

Q1FY19

Total Revenue at Rs. 30.4 crore; EBITDA at Rs. 9.5 crore

PAT stood at Rs. 4.2 crore

Nashik, 10th August, 2018: Karda Constructions Limited, a well-established Nashik based real estate developer, has announced its financial results for the quarter ended June 30, 2018.

Q1FY19 performance overview

- Total Revenue at Rs. 30.4 crore
- EBITDA of Rs. 9.5 crore; EBITDA margins stood at 31.41%
- PAT stood at Rs. 4.2 crore; PAT margins at 13.82%
- EPS at Rs. 3.43

Commenting on the performance, Mr. Naresh Karda, Chairman and Managing Director at Karda Constructions Limited, said, “We are delighted to announce that the Company delivered 65 units in the quarter ending June 18 to our customers. We further expect the Nashik real estate industry to grow at the rate of 10 - 15 % year on year basis and we aim to grow in line with the industry average.”

About Karda Constructions Limited (www.kardaconstruction.com; BSE: 541161, NSE: KARDA)

Incorporated in 2007, Karda Constructions Ltd. (Karda) is engaged in real estate construction business. The Karda Group is a well-established Nashik based group having its presence in the construction industry for more than two decades. The company focuses on quality and affordable developments.

The group was founded by the promoter Mr. Naresh Karda in 1994. In the years following its inception, the group concentrated on developing affordable housing in the residential segment and from 2001 onwards, the group diversified into the commercial segment. Karda has presence across all real estate segments such as low, medium, and premium. Further, to expand their portfolio of business activities, the company has recently ventured into construction contracts.

For more information contact:

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