

# Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,

Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 2.1.2019

To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE SYMBOL: KARDA	To, Department of corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001. BSE Scrip Code: - 541161
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Revision of press release regarding Commencement of Contractual Work at Shahapur by Karda Constructions Limited.)

Dear Sir,

There has been a typographical error in the date mentioned in the press release ie. January 2, 2018.

The same has been rectified to January 02, 2019 and the revised press release is attached for records.

With best regards

Karda Constructions Limited

A handwritten signature in blue ink, appearing to read 'Mayura Marathe', is written over the typed name.

Mrs. Mayura Marathe  
Company Secretary & Compliance Officer



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### **Commencement of Contractual Work at Shahapur**

**Nashik, January 02, 2019**: Karda Constructions Limited, a well-established Nashik based real estate developer, have recently entered into contractual construction, wherein the company bids for private and public projects in the field of real estate and infrastructure. The company has already received PWD licence for the same.

The company had recently bagged a project from Maharashtra State Road Transport Corporation i.e. Reconstruction of Bus Station with Sub works at Shahapur in Thane Division. The work has commenced for the project from 29th December, 2018. During the Inauguration for commencement of work following ministers Mr. Diwakar Ravte and Mr. Eknath Shinde of Maharashtra State were present to grace the occasion.



The project is worth approximately Rs. 3.70 crore, and the same has to be completed within 24 months.

The company in total have secured 4 government contracts, 3 of which are of Goa government and 1 of Maharashtra government with the total aggregate contract amount of Rs. 24.70 crore. The company has also won 2 private sector work contracts worth Rs. 33.48 crore. The forward integration to contractual construction, enables the company to mitigate the risk of dependency on the cyclical nature of real estate business, and also widens its reach across India with minimal capital requirement.

-----**Ends**-----

For more information contact:

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Company Secretary

Karda Constructions Ltd.

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