

Karda Constructions Ltd.

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Karda Constructions Limited announces 3QFY2019 results

Nashik, February 14 2019: Karda Constructions Limited, a well-established Nashik based real estate developer, has announced its financial results for the quarter ended December 31, 2018.

Snapshot:

Revenue from operations stood at Rs. 246.56 mn

EBIDTA of Rs. 84.67 mn

EBIDTA margin at 34.34%

PAT of Rs. 32.22 mn

PAT margin at 13.07%

Operational Highlights:

Operational Data	3QFY19	2QFY19	(%) Growth
Pre Sales (New Bookings)	93	88	5.68%
Collections (in mn)	572.1	477.5	19.82%

Financial Performance:

P&L (Consolidated)	3QFY19	2QFY19	(%) Growth
Revenue from Operations	246.56	169.84	45.17%
EBIDTA	84.67	55.16	53.51%
EBIDTA Margin	34.34%	32.47%	5.75%
Net Profit	32.22	19.12	68.48%
Net Profit Margin	13.07%	11.26%	16.06%

We are pleased to report that we recorded revenue from operations of Rs. 246.56 mn in Q3 FY2019, representing a strong growth of 45.17% on Q-o-Q basis. EBITDA increased by 53.51% to Rs. 84.67 mn from Rs. 55.16 mn as compared to last quarter. EBITDA margins increased to 34.34% as compared to 32.47% last quarter, an improvement of 187 basis points. PAT increased by 68.48% to Rs. 32.22 mn from Rs. 19.12 mn in 3QFY2019. PAT margin increased to 13.07% from 11.26% in 3QFY2019, a 181 basis points improvement over corresponding period.

Commenting on the 3QFY2019 performance, Mr. Naresh Karda, Chairman and Managing Director, Karda Constructions Ltd. said:

“We are pleased with the company’s performance in 3QFY2019 as compared to 2QFY2019. The response to our new project launches across the Holy city Nashik has been excellent. The environment of Real Estate industry has been challenging which has been seen in overall slowdown in the industry. In spite of the challenges, the company has been able to put forward robust performance with quarterly to quarterly growth of 45.17% in revenue as compared to last quarter.

The Company has launched new project “Hari Laxmi” in the last quarter. Company has two more projects on drawing board, which we want to launch at the earliest to further boost the sales performance. On contracting side, the company is in the final stage of closing a new work order of Rs. 51 crore (approx.).

We look forward to delivering an even stronger performance in 4QFY19.”

About Karda Constructions Limited

Karda Constructions Limited was incorporated in 2007 with a view to corporatize the group’s activities in the real estate sector. The Company is focused on quality and affordable housing construction/development. The company having already earned a good reputation and brand name into own development and construction in residential/commercial segment in and around Nasik periphery has recently entered into contractual construction, wherein the company bids for private and public projects in the field of real estate and infrastructure in and beyond Nashik area. The company has a track record of developing innovative projects with emphasis on contemporary architecture, strong project execution skills and quality construction in the real estate industry, for which the Company had received a “Mega Builder of the Year” award from Divya

Marathi in June, 2013. Our Promoter, Mr. Naresh Karda had been awarded a “Business Icon of Nashik” by Lokmat in December 2014. Recently, the company was also awarded in the category of “Affordable Homes – Capsule Homes” for an exemplary contribution towards construction of Affordable Homes in Nasik, under the Central Government’s PMAY Scheme.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Karda Constructions Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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