

Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005
Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.
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Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 15.02.2019

To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE SYMBOL: KARDA	To, Department of corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001. BSE Scrip Code: - 541161
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

We are pleased to forward a copy of press release regarding the Contract orders received worth Rs.51.6 crores.

Kindly take the above information on record.

With best regards
Karda Constructions Limited

A handwritten signature in black ink, appearing to read 'Mayura Marathe', is written over a horizontal line.



Mrs. Mayura Marathe
Company Secretary & Compliance Officer

Contract orders received worth Rs. 51.6 crores

Nashik, February 14, 2019: Karda Constructions Limited, a well-established Nashik based real estate developer, have recently entered into contractual construction, wherein the company bids for private and public projects in the field of real estate and infrastructure. The company has already received PWD license for the same.

The company has recently been awarded two work order contracts, the first contract is for construction of the building named “Hari Nakshatra” which is awarded by Shree Sainath Land & Development (India) Private Limited. The building construction contract is worth Rs. 41.26 crores and the same has to be completed within 24 months.

The second work order contract has been awarded by Viva Highways Ltd (Group company of Ashoka Buildcon) for Excavation, Plastering & Waterproofing work for Ashoka Business Conclave Building. The contract is worth 10.34 crores and the same has to be completed within 15 months.

The cumulative worth of the both the construction project is worth Rs. 51.61 crores. Currently, The company in total have contracts worth Rs. 114.76 crores including the above mentioned contracts. The forward integration to contractual construction, enables the company to mitigate the risk of dependency on the cyclical nature of real estate business, and also widens its reach across India with minimal capital requirements.

About Karda Constructions Limited:

Karda Constriction Limited was incorporated in 2007 with a view to corporatize the group’s activities in the real estate sector. Our Company is focused on quality and affordable developments. The company has recently entered into contractual construction, wherein the company bids for private and public projects in the field of real estate and infrastructure. The company has an established brand and reputation, and a track record of developing innovative projects through our emphasis on contemporary architecture, strong project execution and quality construction in the real estate industry, for which the Company had received “Mega Builder of the Year” award of Divya Marathi in June 2013. Further our Promoter, Mr. Naresh Karda had also been awarded as “Business Icon of Nashik” by Lokmat in December 2014.

For further details, please contact:

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